GENDER EQUITY GAP - GS I AND II MAINS

Q. Launch of the 'Alliance for Global Good – Gender Equity and Equality' provides an opportunity for the global community to advance commitment to increased engagement and leadership of women within the economy. Elucidate (15 marks, 250 words)

News: A global alliance to bridge the gender equity gap

What's in the news?

• India has successfully established the "Global Alliance for Global Good - Gender Equity and Equality" during 54th annual meeting of the World Economic Forum.

Global Alliance for Global Good - Gender Equity and Equality:

- It was anchored by the CII Centre for Women Leadership, guided by the Minister of Women and Child Development, Government of India and supported by the Bill and Melinda Gates Foundation
- It will have a global network of experts, think-tanks, industry and country leadership that will drive collective actions to augment women empowerment.
- The initiative builds on the commitments of the G20 Leaders' Declaration and India's dedication to women-led development.

Importance of Alliance:

- Women play an integral part in society; without their progress, the overall progress of society comes to a halt.
- Societies in which women see consistent growth have been known to prosper themselves.
- It is through the empowerment of women that societies can ensure their growth as well.
- Women's economic empowerment drives development and their access to education drives global progress. Their leadership promotes inclusivity, and their voices inspire positive change.
- Therefore, Global Alliance for Global Good Gender Equity and Equality aims to bring together global best practices, foster knowledge sharing, and attract investments in key areas such as women's health, education, and enterprise.

Need for Gender Parity:

1. Human Rights and Equality:

- Gender parity is rooted in the principles of human rights and equality.
- It emphasizes that all individuals, regardless of their gender, should have equal opportunities, rights, and responsibilities.



2. Social Justice:

- Gender inequality has been a long-standing issue, and addressing it is essential for promoting social justice.
- It aims to eliminate discrimination and bias based on gender, allowing individuals to be treated fairly and with dignity.

3. Economic Growth:

- Research suggests that gender diversity in the workforce contributes to economic growth.
- Companies with diverse leadership and workforce tend to be more innovative, make better decisions, and outperform their less diverse counterparts.

4. Improved Governance:

- Gender-balanced representation in political and decision-making processes leads to more inclusive governance.
- Policies and decisions are likely to reflect a broader range of perspectives, contributing to more comprehensive and effective solutions.

5. Health and Education:

- Gender parity is closely linked to improvements in health and education outcomes.
- Ensuring equal access to education and healthcare for both genders can lead to healthier and more educated populations.

6. Social Stability:

- Societies with greater gender equality tend to be more stable.
- Reducing gender-based discrimination and violence contributes to social harmony and cohesion.

7. Role Modelling:

• Achieving gender parity provides positive role models for future generations, challenging stereotypes and encouraging young individuals to pursue their aspirations without limitations based on gender norms.

8. Global Development Goals:

- Gender equality is a key component of several international development goals, including the United Nations Sustainable Development Goals (SDGs).
- Working towards gender parity contributes to the achievement of broader development objectives.

Related Steps of India:

- Mainstreaming gender equality and equity has been a key development area for the Government of India for over a decade now.
- The passage of the **Women's Reservation Bill**, ensuring reservation of a third of seats for women in Parliament and the State Assemblies, is a revolutionary tool for women's empowerment and is expected to contribute extensively to improving the processes of India's governance.
- Allocations of nearly \$27 billion under the gender budget in 2023-24 are a manifestation of the commitment of the government to advancing women-led development.



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- **Stand-Up India** aims to promote entrepreneurship amongst Women, Scheduled Castes (SC) & Scheduled Tribes (ST) categories and help them in starting a greenfield enterprise.
 - o 80% of the beneficiaries under Stand-Up India are women.
- **Pradhan Mantri MUDRA Yojana (PMMY)** was launched for providing loans up to Rs. 10 Lakhs to non-corporate, non-farm small/micro enterprises.
 - Around 70% of the loans have been sanctioned to women entrepreneurs under PMMY.
- It has been decided to set up a new working group on the empowerment of women under the chairmanship of India in the G20 summit.

The most effective way to empower women is through a women-led development approach. India is taking steps in this direction. India took the mission for gender equity several steps ahead with the launch of the 'Alliance for Global Good – Gender Equity and Equality'. It is an opportunity to learn and develop solutions with the global community to advance our commitment to increased engagement and leadership of women within the economy, through increased access to health care, education opportunities and economic opportunities

