CPEC - INTERNATIONAL RELATIONS

News: Pakistan PM Shehbaz Sharif, President Xi Jinping agree to upgrade CPEC

What's in the news?

• Pakistan Prime Minister Shehbaz Sharif and Chinese President Xi Jinping in their meeting have affirmed consensus on the upgradation of the China-Pakistan Economic Corridor (CPEC) and advancing high-quality development of the multi-billion dollar project in the second phase.

CPEC:

- The CPEC is a bilateral project between **Pakistan and China**.
- It is a **3,000-km long route of infrastructure** projects connecting China's northwest Xinjiang Uygur Autonomous Region and the Gwadar Port in the western province of Balochistan in Pakistan.
- CPEC is a part of the Belt and Road Initiative.

Launched by:

• The **BRI**, launched in **2013**, aims to link Southeast Asia, Central Asia, the Gulf region, Africa and Europe with a network of land and sea routes.

Issues:

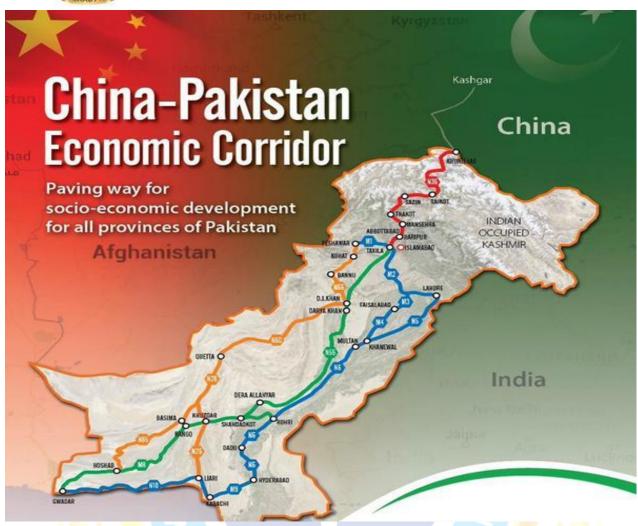
- The CPEC Corridor is a \$60 billion corridor being laid through Pakistan-occupied Kashmir (PoK) with China's assistance.
- India is opposed to the CPEC as it passes through the PoK, giving China access to the Arabian Sea through the Gwadar port in Pakistan's Balochistan province.





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Go back to basics:

Belt and Road Initiative (BRI):

- The Belt and Road Initiative, formerly known as One Belt One Road, is a global infrastructure development strategy adopted by the Chinese government in 2013.
- "Belt" refers to the overland routes for road and rail transportation, called "the Silk Road Economic Belt"; whereas "road" refers to the sea routes or the 21st Century Maritime Silk Road.

Countries:

• It will invest in nearly 70 countries and international organizations.

Infrastructure:

• Infrastructure projects include ports, railways, highways, power stations, aviation and telecommunications.

Completion:

• The project has a target completion date of **2049** which coincides with the 100th anniversary of the People's Republic of China.



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